

SPENCER J. COX Lieutenant Governor State of Utah

DEPARTMENT OF NATURAL RESOURCES

MICHAEL R. STYLER
Executive Director

Division of Oil, Gas and Mining

JOHN R. BAZA

Division Director

February 18, 2014

Jim Runquist TME Asphalt Ridge LLC 4526 Ridgeview Drive Eagan Minnesota 55123

Boris Treyzon TMC Capital LLC 9701 Wilshire Boulevard, Suite 1000 Beverly Hill, California 90212

Subject: Denial of Permit Transfer Application, TME Asphalt Ridge LLC, TME Asphalt Ridge Mine, M/047/0089, Uintah County, Utah

Dear Messrs. Runquist and Treyzon:

On July 10, 2013, the Division of Oil, Gas and Mining approved the transfer of the TME Asphalt Ridge mine from TME Asphalt Ridge LLC to TMC Capital LLC conditional on receipt of a replacement reclamation surety and a reclamation contract. The Division subsequently issued a directive requiring that the surety and reclamation contract be received by October 10, 2013. Through e mail correspondence this deadline was extended to November 10, 2013, then to February 12, 2014.

The Division has yet to receive the surety and reclamation contract and so is denying the transfer. You may re-submit the transfer application when the new operator is prepared to furnish the reclamation surety and reclamation contract.

Please contact me at 801-538-5261 or April Abate at 801-538-5214 if you have questions regarding this letter.

Sincerely,

Paul Baker

Minerals Program Manager

PBB:pb

cc: Jerry Mansfield, SITLA (jmansfield@utah.gov)

Lennie Boteilho, Ames Construction

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